



**Vail Commons Condominium  
Resale Lottery Application Form  
2090 Zermatt Lane, Unit A**

**DUE AUGUST 18, 2020 3PM**

Upload to <https://vail.sharefile.com/r-radbb0bae3ae414f9>

*Applying as a couple to own the property jointly? Complete the application in the person's name with the greatest verifiable longevity of employment and residency in Vail.*

Name: \_\_\_\_\_  
 Primary Applicant's                      First                      Middle                      Last

Physical Address: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

Phone Numbers: Day \_\_\_\_\_ Evening \_\_\_\_\_

Email Address: \_\_\_\_\_ Cell Phone: \_\_\_\_\_

**A. Eligibility (Initial Each Item After Completion)**

1. \_\_\_\_\_ I am a **Qualified Buyer** as defined in the Housing Guidelines.
2. \_\_\_\_\_ I have attached proof of **current residency**.
3. \_\_\_\_\_ I have attached a legible copy of my current **driver's license or ID card**.
4. \_\_\_\_\_ I have secured a **mortgage prequalification** and have attached a letter from a lender stating the maximum mortgage for which I am qualified and have ensured my lender understands the deed restriction.
5. \_\_\_\_\_ I have attached a current copy of my **Homebuyer Class** certification

**OR**

\_\_\_\_\_ I agree to take the Homebuyer class within six months of the resale lottery drawing date.

\_\_\_\_\_ If selected in the lottery, **I will use the home as my primary residence.**

6. Y/N Do you or any immediate family members, including but not limited to spouse and children less than 18 years of age currently **own or have an ownership interest in any improved residential property in Eagle County?**

**IF YES**

\_\_\_\_\_ I understand that if I am selected to purchase a home, I intend to sell my existing residential property in Eagle County

**OR**

\_\_\_\_\_ I intend to apply for Town of Vail approval to deed restrict my existing residential property located in Eagle County. I understand that if accepted, the deed restriction will not be purchased by the Town.

7. \_\_\_\_\_ I am **currently working a minimum average of 30 hours per week** and provided details under Section C Employment and attached legible copies of my two most recent pay stubs.
8. \_\_\_\_\_ I have demonstrated at least 75% of my income is earned in Eagle County by attaching legible copies of my most recent tax returns. (Please provide past 2-year complete tax returns)

**B. Offer Price**

I would like to place an offer on 2090 Zermatt Lane, Unit A (address). My Offer Is \$\_\_\_\_\_.

**C. Employment**

Begin with the most recent. Below, list each job you have had in Eagle County only. Include the name of the business, the street location and town where you worked, the duration of employment (i.e., 11/93 to 3/96), and the total number of years and months employed at that location. **You must provide documented proof of employment for each year worked.** If your employer has several business locations in the County and for example, you worked at different locations for different seasons, list each physical location at which you worked separately.

Describe the documentation you have attached for each time period and location. Do not put phone numbers on the documentation lines. We will not verify any employment without documentation. If affidavits are used, they must be notarized by the landlord or employer. If you are applying as a couple to jointly own the property, provide the *employment history of the one person* whose record is the longest.

	<b>Business Name</b> w/ physical address	<b>Job Title</b>	<b>Employed from:</b>	<b>Total years &amp; months</b>	<b>Examples of Documentation</b> to provide: (W2, tax return, pay stub, affidavit)
1.	_____	_____	___/___ to ___/___	___ years ___ months	_____
	_____	_____			_____
	_____			___ years ___ months	
2.	_____	_____	___/___ to ___/___	___ years ___ months	_____
	_____	_____			_____
	_____			___ years ___ months	
3.	_____	_____	___/___ to ___/___	___ years ___ months	_____
	_____	_____			_____
	_____			___ years ___ months	
4.	_____	_____	___/___ to ___/___	___ years ___ months	_____
	_____	_____			_____
	_____			___ years ___ months	
5.	_____	_____	___/___ to ___/___	___ years ___ months	_____
	_____	_____			_____
	_____			___ years ___ months	
6.	_____	_____	___/___ to ___/___	___ years ___ months	_____
	_____	_____			_____
	_____			___ years ___ months	

*Copy and add additional pages if necessary*

**D. Residency**

Below, list each location you have lived within Eagle County. Begin with the most recent. Include the physical location (street address and town), the length of residency (i.e., 11/93 to 3/96), and the total number of years and months lived at that location. **You must provide documented proof of residency for each year.** Describe the documentation you have attached for each time period and location. Do not put phone numbers on the documentation lines - we will not verify any residency without documentation. If affidavits are used, they must be notarized. If you are applying as a couple to jointly own the property, provide the residency history of the one person whose record is the longest.

	<b>Residence address</b> w/ physical address	<b>Length of Residence</b>	<b>Total years &amp; months</b>	<b>Examples of Documentation to provide:</b> (lease, utility bill, cancelled check, affidavit)
1.	_____	___/___ to ___/___	___ years ___ months	_____
	_____			_____
2.	_____	___/___ to ___/___	___ years ___ months	_____
	_____			_____
3.	_____	___/___ to ___/___	___ years ___ months	_____
	_____			_____
4.	_____	___/___ to ___/___	___ years ___ months	_____
	_____			_____
5.	_____	___/___ to ___/___	___ years ___ months	_____
	_____			_____
6.	_____	___/___ to ___/___	___ years ___ months	_____
	_____			_____
7.	_____	___/___ to ___/___	___ years ___ months	_____
	_____			_____
8.	_____	___/___ to ___/___	___ years ___ months	_____
	_____			_____
6.	_____	___/___ to ___/___	___ years ___ months	_____
	_____			_____

*Copy and add additional pages if necessary*

**E. Certification (Initial Each Item After Completion)**

This application must be completed in its entirety, all claims and documentation must be accurate and verifiable. You will only receive lottery tickets based on verified information.

- I/We affirm that the information provided is true, complete and accurate as of this \_\_\_\_ day of \_\_\_\_\_, 2020.
- I/We understand that any inaccuracy or incomplete statement may disqualify me/us from eligibility for purchase of a home.
- I/We understand that this application in its entirety will become the property of the Town of Vail.
- I/We also understand that the deadline for submitting these materials is 3:00 PM on August 18, 2020.
- I/We have received a copy of the Vail Commons Master Deed Restriction and Employee Housing Guidelines dated July 3, 2018 and, if selected to purchase a home.
- I/we agree to adhere to these legal requirements. The copies of the Guidelines that I/we have reviewed are dated \_\_\_\_\_.

The mortgage lender prequalification letter that I/we have submitted from \_\_\_\_\_ is an accurate reflection of my/our financial status. The maximum sales price for a home that I/we are qualified to purchase is \$\_\_\_\_\_.

I/We are also aware that this mortgage lender prequalification letter is valid for \_\_\_\_ days or until \_\_\_\_\_. After this time, I/we will supply a more current letter from my/our lender.

I/We understand the lottery will be held on \_\_\_\_\_, 20\_\_\_\_, at \_\_\_\_AM/PM via a Zoom virtual meeting.

I/We understand we do not have to be present.

If selected,

I/We understand that I/we will have **three (3) business days** to decide whether to purchase the home.

I/We will have the ability to put 3% of the purchase price down as earnest money at the time of signing the contract.

\_\_\_\_\_  
Print Applicant Name

\_\_\_\_\_  
Signature of Applicant

\_\_\_\_\_  
Date