

**MEMORANDUM OF ACCEPTANCE FOR DEED RESTRICTION ON UNIT C-3
VAIL COMMONS RESIDENTIAL CONDOMINIUMS. OCCUPANCY AND RESALE DEED
RESTRICTION, AGREEMENT AND COVENANT**

WHEREAS, _____, the Buyer, is purchasing from Eric Berg, the Sellers at a price of \$ _____, a condominium unit described as:

Residential Condominium Unit C-3 Vail Commons Condominiums, Phase I as shown on the Condominium Map for Vail Commons Condominiums, Phase I, recorded October 29, 1996 in Book 709 at Page 894 as Reception No. 605874, and as defined and described in the Declaration for Vail Commons Residential Condominiums, recorded October 29, 1996 at in Book 709 at Page 961 as Reception No. 605941

Also known as 2090 Zermatt Lane, Unit A, Vail, Eagle County, Colorado; and

WHEREAS, the Seller of that unit is requiring, as a prerequisite to the sale transaction, that the Buyer acknowledge and agree to the terms, conditions and restrictions found in the certain instrument entitled "Master Deed Restriction Agreement for Occupancy and Resale of Vail Commons Village," recorded on October 29, 1996, at Book 709 and Page 959 of the records for the Clerk and Recorder of Eagle County, Colorado and the current Town of Vail Employee Housing Guidelines adopted by the Town of Vail Town Council.

NOW THEREFORE, as an inducement to the Seller to sell the referenced unit, the Buyer:

1. Acknowledges that the undersigned has carefully read the entire Master Deed Restriction and the current Town of Vail Employee Housing Guidelines, has had the opportunity to consult with legal and financial counsel concerning them, and fully understands them.
2. Hereby accepts the Deed Restriction as recorded above, in its entirety, with the following changes and/or additions:
 - a. Date of the Agreement is agreed to be _____.
 - b. Purchase price is agreed to be \$ _____.
 - c. Square footage of the unit is agreed to be 927.
 - d. The total amount of Permitted Capital Improvements for the first ten-year period following execution of this document is agreed to be \$ _____.
 - e. Notice to the Buyer, pursuant to Section 24, should be sent to:

3. Directs that this memorandum be placed of record in the real estate records of Eagle County, Colorado.

IN WITNESS WHEREOF, the parties hereto have executed this instrument of the day and year first written above.

BUYER: _____

BY: _____

STATE OF COLORADO)
)
COUNTY OF EAGLE) ss.

The foregoing instrument was acknowledged before me this ____ day of _____,
20____, by - _____(Buyer).

WITNESS my hand and official seal

My commission expires: _____

Notary Public

ACCEPTANCE BY THE TOWN OF VAIL

By: _____

Title: _____
Town of Vail

STATE OF COLORADO)
)
COUNTY OF EAGLE) ss.

The foregoing instrument was acknowledged before me this ____ day of _____
_____, 20____, WITNESS my hand and official seal

My commission expires: _____

Notary Public