



Vail Local Housing Authority Agenda

August 10, 2021

3:00 PM

Town Council Chambers
75 S. Frontage Road - Vail, Colorado, 81657

1. **Call to Order**
 - 1.1. Call to Order
2. **Citizen Participation**
 - 2.1. Citizen Participation 5 Min.
3. **Approval of Minutes**
 - 3.1. VLHA July 27, 2021 Minutes 5 Min.
4. **Main Agenda**
 - 4.1. Kayak Crossing Apartments Site Visit 3:30 PM 45 Min.
Presenter: George Ruther, Housing Director
 - 4.2. Proposed 2022 Town of Vail Budget Process 20 Min.
Presenter: George Ruther, Housing Director
 - 4.3. Deed Restriction Compliance and Enforcement Policies Recommendation 20 Min.
Presenter: George Ruther, Housing Director
5. **Matters from the Chairman and Authority Members**
 - 5.1. Matters from the Chairman and Authority Members 10 Min.
Presenter: Steve Lindstrom, Chairman
6. **Executive Session**
 - 6.1. Executive Session per C.R.S. §24-6-402(4)(a)(e) - to discuss the purchase, acquisition, lease, transfer or sale of real, personal or other property interests and to determine positions relative to matters that may be subject to negotiations regarding: Vail InDEED applications and deed restrictions. 25 Min.
Presenter: Lynne Campbell, Housing Coordinator
7. **Any Action as a Result of Executive Session**
 - 7.1. Action As Results of Executive Session 5 Min.
8. **Adjournment**
 - 8.1. Adjournment 5:00PM (estimated time)
9. **Future Agenda Items**

- 9.1.
 - Public Health Housing Incentive, Eagle County Health
 - Land Banking (sale of GRFA)
 - Joint VLHA, Town Council, Planning & Environmental Commission Meeting Regarding Commercial Linkage/Inclusionary Zoning and Adopted Housing Policy Review
 - Investment Banker Discussion - Long Term Housing Funding

10. Next Meeting Date

- 10.1. Next Meeting Date August 24, 2021

Meeting agendas and materials can be accessed prior to meeting day on the Town of Vail website www.vailgov.com. All housing authority meetings are open to the public. Times and order of agenda are approximate, subject to change, and cannot be relied upon to determine at what time the Vail Local Housing Authority will discuss an item. Please call (970) 479-2150 for additional information. Please call 711 for sign language interpretation 48 hours prior to meeting time.

Housing Department



VAIL LOCAL HOUSING AUTHORITY AGENDA MEMO

ITEM/TOPIC: VLHA July 27, 2021 Minutes

ATTACHMENTS:

Description

VLHA July 27, 2021 Minutes



Vail Local Housing Authority Minutes

July 27, 2021

3:00 PM

Virtual Meeting
75 S. Frontage Road - Vail, Colorado, 81657

PRESENT

Steve Lindstrom
James Wilkins
Molly Morales (departed meeting at 3:50 p.m.)
Greg Moffet

ABSENT

Mary McDougall

STAFF:

George Ruther, Housing Director
Lynne Campbell, Housing Coordinator

1. Call to Order

- 1.1. Zoom Meeting 1 (call to order pre-executive session)
- 1.2. Zoom Meeting 2 (post executive session)
- 1.3. Call to Order

A quorum is present, Lindstrom called the meeting to order at 3:02 p.m. McDougall is absent.

2. Citizen Participation

- 2.1. Citizen Participation
No comments.

3. Approval of Minutes

- 3.1. VLHA July 13, 2021 Minutes

MOTION: MOFFET

SECOND: WILKINS

VOTE: 4-0 APPROVED

4. Main Agenda

- 4.1. Deed Restriction Values
Presenter: Tim Zarlengo

Ruther introduce Tim Zarlengo, Municipal Capital Market Group Inc. Ruther and Moffet met with Zarlengo to discuss if there is a way and how to value the Town's deed restrictions in an effort to create the Town's ability to use as collateral and

increase the Town's ability to incur debt. Discussion ensued.

Tim will circle back with additional information and what opportunities may exist.

4.2. Proposed 2022 Town of Vail Draft Budget Process

Presenter: George Ruther, Housing Director

No discussion.

4.3. Resolution No. 11, Series of 2021, a Resolution Approving the Purchase of a Deed Restriction Interest in Property (Type III Deed Restriction) in the Town of Vail Legally Described as Condominium Unit 1, Sunlight North Condominiums, Eagle County, Colorado with a Physical Address of 2475 Garmisch Drive, Unit 1, Vail Colorado; and Setting Forth Details in Regard Thereto.

Presenter: Lynne Campbell, Housing Coordinator

MOTION: MOFFET SECOND: WILKINS VOTE: 3-0 APPROVED

Morales left meeting at 3:50 p.m.

5. Matters from the Chairman and Authority Members

5.1. Matters from the Chairman and Authority Members

Presenter: Steve Lindstrom, Chairman

Town pushed community survey regarding housing funding.

While Moffet is for funding he is opposed to sales tax.

August 3rd Council is hearing an in depth survey update. Magellan presenting. If Council would move forward with the initiative there will be ballot draft question August 3rd. The ballot has to be certified in September.

Tuesday, August 3rd, Council will hear an appeal regarding the DRB July 7th denial of Residences at Mail Vail. This is a public hearing and public comment are welcome. Ruther noted it would be an opportunity for the Authority to express its opinion on the matter.

6. Executive Session

6.1. Executive Session per C.R.S. §24-6-402(4)(a)(e) - to discuss the purchase, acquisition, lease, transfer or sale of real, personal or other property interests and to determine positions relative to matters that may be subject to negotiations regarding: Vail InDEED applications and deed restrictions.

Presenter: Lynne Campbell, Housing Coordinator

No items for executive session.

7. Any Action as a Result of Executive Session

7.1. Action As Results of Executive Session

No action taken.

8. Adjournment

8.1. Adjournment 5:00PM (estimated time)

Meeting adjourned at 4:06 p.m.

MOTION: MOFFET

SECOND: WILKINS

VOTE: 4-0 APPROVED

9. Future Agenda Items

9.1.

- Deed Restriction Compliance and Enforcement Policies Recommendation Public Health Housing Incentive, Eagle County Health
- Land Banking (sale of GRFA)
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MOTION: SECOND: VOTE:

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