



**Election is Nov. 2, 2021**

**Town of Vail Ballot Issue 2A – Fact Sheet**

**What is 2A?**

2A would authorize an increase of 0.5% in the town's existing sales tax, other than on food for home consumption, for the purpose of funding housing initiatives, housing developments and housing programs. The ballot language is as follows:

**Ballot Issue 2A:**

**Ballot Title: Authorization of an increase of 0.5% in the Town's existing sales tax, other than on food for home consumption, to fund housing initiatives, housing developments and housing programs.**

**Ballot Text:**

SHALL TOWN OF VAIL TAXES BE INCREASED \$4,300,000 IN THE FIRST FISCAL YEAR AND BY WHATEVER AMOUNTS ARE RAISED ANNUALLY THEREAFTER, BY AN INCREASE OF 0.5% IN THE TOWN'S EXISTING SALES TAX (FROM 4.0% TO 4.5%), TO TAKE EFFECT ON JANUARY 1, 2022 AND TO TERMINATE ON DECEMBER 31, 2052; EXCEPT THAT FOOD FOR HOME CONSUMPTION SHALL BE EXEMPT FROM SUCH TAX INCREASE; WITH THE REVENUES FROM SUCH TAX INCREASE TO BE USED TO FUND HOUSING INITIATIVES, HOUSING DEVELOPMENTS AND HOUSING PROGRAMS AND RELATED ACTIVITIES INSIDE AND OUTSIDE THE TOWN; AND SHALL THE REVENUES FROM SUCH TAX INCREASE AND ANY INVESTMENT EARNINGS THEREON BE COLLECTED AND SPENT BY THE TOWN FOR THE ABOVE-STATED PURPOSES AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING OR OTHER LIMITATION CONTAINED IN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW?

\_\_\_\_\_ YES/FOR      \_\_\_\_\_ NO/AGAINST

**What is the current Town of Vail sales tax?**

The Town of Vail currently collects a 4.0% sales tax established in 1974. Approval of 2A would

increase the tax to 4.5% or the equivalent of 50 cents on the purchase of \$100 in goods excluding food for home consumption.

**How much would 2A raise?**

If approved, the tax would become effective January 1, 2022, and would raise an estimated \$3.5 million annually.\*

**Is there a sunset on collections?**

There is a termination provision after 30 years ending December 21, 2052.

**How would the money from 2A be spent?**

Housing-related focus areas and priority projects were presented to the community at the Sept. 21, 2021, Vail Town Council meeting by Town Manager Scott Robson. Details here: [Coversheet \(novusagenda.com\)](https://www.novusagenda.com)

**Who can authorize how the 2A money is spent?**

The Vail Town Council would have the sole responsibility to authorize how the 2A dollars are allocated, either during the annual budgeting process or via a mid-year supplemental appropriation to the budget.

**Can the money be used outside the town's boundaries?**

Yes, as long as the 2A funds are used for housing initiatives, housing developments, and housing programs that would benefit the Vail community.

**Who can vote on Ballot Issue 2A?**

Registered voters within the Town of Vail are eligible to vote on 2A. To check registration status, go to [www.govotecolorado.com](http://www.govotecolorado.com). The 2A ballot question is contained within the Eagle County coordinated mail ballot. Details here: [Voting and Elections \(eaglecounty.us\)](https://www.eaglecounty.us/voting)

*Source: Town of Vail Finance Department*