



Vail Local Housing Authority Agenda

December 14, 2021

3:00 PM

Virtual Meeting
75 S. Frontage Road - Vail, Colorado, 81657

1. **Call to Order**
 - 1.1. Zoom Meeting 1 (call to order pre-executive session)
 - 1.2. Zoom Meeting 2 (post executive session)
 - 1.3. Call to Order
 - 1.4. Introduction: Martha Anderson, Housing Coordinator Introduction

2. **Citizen Participation**
 - 2.1. Citizen Participation 5 Min.

3. **Approval of Minutes**
 - 3.1. VLHA November 9, 2021 Minutes 5 Min.

4. **Main Agenda**
 - 4.1. Resolution No. 16, Series of 2021, A Resolution Adopting a Budget and Making Appropriations to Pay the Costs, Expenses and Liabilities of the Vail Local Housing Authority, for its Fiscal Year January 1, 2022 through December 31, 2022. 5 Min.
Presenter: Carlie Smith, Town of Vail Financial Services Manager
 - 4.2. Resolution No. 17, Series of 2021, A Resolution Approving an Exemption from Audit for the Fiscal Year 2021, for the Vail Local Housing Authority in the State of Colorado. 5 Min.
Presenter: Carlie Smith, Town of Vail Financial Services Manager

5. **Matters from the Chairman and Authority Members**
 - 5.1. Matters from the Chairman and Authority Members 15 Min.
Presenter: Steve Lindstrom, Chairman

6. **Executive Session**
 - 6.1. Executive Session per C.R.S. §24-6-402(4)(a)(e) - to discuss the purchase, acquisition, lease, transfer or sale of real, personal or other property interests and to determine positions relative to matters that may be subject to negotiations regarding: Vail InDEED applications and deed restrictions. 20 Min.
Presenter: Lynne Campbell, Senior Housing Coordinator

7. **Any Action as a Result of Executive Session**

7.1. Any Action as a Result of Executive Session

5 Min.

8. Adjournment

8.1. Adjournment 5:00PM (estimate)

9. Future Agenda Items

- 9.1.
- Land Banking (sale of GRFA)
 - Investment Banker Discussion
 - Long Term Housing Funding

10. Next Meeting Date

10.1. Next Meeting Date January 11, 2021, December 28, 2021 has been cancelled

Meeting agendas and materials can be accessed prior to meeting day on the Town of Vail website www.vailgov.com. All housing authority meetings are open to the public. Times and order of agenda are approximate, subject to change, and cannot be relied upon to determine at what time the Vail Local Housing Authority will discuss an item. Please call (970) 479-2150 for additional information. Please call 711 for sign language interpretation 48 hours prior to meeting time.

Housing Department



VAIL LOCAL HOUSING AUTHORITY AGENDA MEMO

ITEM/TOPIC: VLHA November 9, 2021 Minutes

ATTACHMENTS:

Description

VLHA November 9, 2021 Minutes



Vail Local Housing Authority Minutes

November 9, 2021

3:00 PM

Virtual Meeting

75 S. Frontage Road - Vail, Colorado, 81657

PRESENT

Steve Lindstrom
Greg Moffet
James Wilkins

ABSENT

Mary McDougall
Molly Morales

Staff

Lynne Campbell, Senior Housing Coordinator
George Ruther, Housing Director

1. Call to Order

1.1. Zoom Meeting 1 (call to order pre-executive session)

1.2. Zoom Meeting 2 (post executive session)

1.3. Call to Order

A quorum is present, Morales and McDougall are absent. Lindstrom called the meeting to order at 3:02PM.

2. Citizen Participation

2.1. Citizen Participation

There are no comments.

3. Approval of Minutes

3.1. VLHA September 28, 2021 Minutes

MOTION: MOFFET

SECOND: LINDSTROM

**VOTE: 2-0-1 AP
(WILKINS ABSTAINED)**

3.2. VLHA October 26, 2021 Minutes

MOTION: MOFFET

SECOND: WILKINS

VOTE: 3-0 AP

4. Matters from the Chairman and Authority Members

4.1. Matters from the Chairman and Authority Members

Presenter: Steve Lindstrom, Chairman

The West Vail Master Plan was approved at the November 2, 2021 Council meeting. Discussion ensued around ideas to improve communication and improve the homeowner's ability to improve their nonconforming residential properties. There is a need to create a fair and efficient redevelopment process. Members suggested reintroducing the Council Housing Task Force to allow for good communication and keeping ideas in front of Council.

Edwards River Park was approved at the last County Commission meeting.

Ruther thanked the members for their efforts in the community to promote Ballot Issue 2A which resulted in a yes vote.

Moffet made a motion to leave the regular meeting and enter executive session.

MOTION: MOFFET SECOND: WILKINS VOTE: 3-0 AP

5. Executive Session

5.1. Executive Session per C.R.S. §24-6-402(4)(a)(e) - to discuss the purchase, acquisition, lease, transfer or sale of real, personal or other property interests and to determine positions relative to matters that may be subject to negotiations regarding: Vail InDEED applications and deed restrictions.

Presenter: Lynne Campbell, Housing Coordinator

VLHA reentered with everyone but Ruther at 3:39PM.

6. Any Action as a Result of Executive Session

6.1. Any Action as a Result of Executive Session

Moffet moved to direct staff to continue with Vail InDEED negotiations as discussed in executive session.

MOTION: MOFFET SECOND: WILKINS VOTE: 3-0 AP

7. Adjournment

7.1. Adjournment 3:40PM

MOTION: MOFFET SECOND: WILKINS VOTE: 3-0 AP

8. Future Agenda Items

8.1.

- Land Banking (sale of GRFA)
- Investment Banker Discussion
- Long Term Housing Funding

9. Next Meeting Date

9.1. Next Meeting Date December 14, 2021

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Housing Department



VAIL LOCAL HOUSING AUTHORITY AGENDA MEMO

ITEM/TOPIC: Resolution No. 16, Series of 2021, A Resolution Adopting a Budget and Making Appropriations to Pay the Costs, Expenses and Liabilities of the Vail Local Housing Authority, for its Fiscal Year January 1, 2022 through December 31, 2022.

ATTACHMENTS:

Description

Resolution No. 16, Series of 2021

**2022 PROPOSED BUDGET
SUMMARY OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE
VAIL LOCAL HOUSING AUTHORITY**

	2020 Actual	2021 Budget	2021 Forecast	Proposed 2022 Budget
Revenue				
Middle Creek Revenue Share / Mgmt Fee	\$ 15,522	\$ 14,000	\$ 15,300	\$ 15,500
Interest Income	1,416	500	45	100
Ground Lease Revenue	35,000	35,000	35,000	35,000
Total Revenue	51,938	49,500	50,345	50,600
Expenditures				
Accounting Fees	1,200	1,200	1,200	1,200
Operating, Maintenance & Contracts	9,181	39,500	18,000	39,500
Total Expenditures	10,381	40,700	19,200	40,700
Revenue Over (Under) Expenditures	41,557	8,800	31,145	9,900
Beginning Fund Balance	278,278	319,836	319,836	350,981
Ending Fund Balance	\$ 319,836	\$ 328,636	\$ 350,981	\$ 360,881

RESOLUTION NO. 16, SERIES 2021

VAIL LOCAL HOUSING AUTHORITY

A RESOLUTION ADOPTING A BUDGET AND MAKING APPROPRIATIONS TO PAY THE COSTS, EXPENSES AND LIABILITIES OF THE VAIL LOCAL HOUSING AUTHORITY, FOR ITS FISCAL YEAR JANUARY 1, 2022 THROUGH DECEMBER 31, 2022.

WHEREAS, the Vail Local Housing Authority board received and approved the budget for the fiscal year 2022 on December 14, 2021; and

WHEREAS, in accordance with CRS section 29-1-106 a notice of budget hearing has been published; and

WHEREAS, notice of this public hearing to consider the adoption of the proposed Vail Local Housing Authority budget was published in the VAIL DAILY on the 7th day of December, 2021; and

NOW THEREFORE, LET IT BE RESOLVED by the Vail Local Housing Authority of Vail, Colorado, as follows:

The Vail Local Housing Authority Board adopts the submitted budget and appropriates \$40,700 in expenditures beginning on the first day of January, 2022, and ending on the 31st day of December, 2022.

Signed:

Steve Lindstrom, Chairman

Attest:

Lynne Campbell, Vail Housing Coordinator



VAIL LOCAL HOUSING AUTHORITY AGENDA MEMO

ITEM/TOPIC:

Resolution No. 17, Series of 2021, A Resolution Approving an Exemption from Audit for the Fiscal Year 2021, for the Vail Local Housing Authority in the State of Colorado.

ATTACHMENTS:

Description

Resolution No. 17, Series of 2021

RESOLUTION NO. 17 SERIES OF 2021

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR THE FISCAL YEAR 2021, FOR THE VAIL LOCAL HOUSING AUTHORITY IN THE STATE OF COLORADO.

WHEREAS, the board of the Vail Local Housing Authority wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the state auditor, be exempt from the provisions of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for the Vail Local Housing Authority exceeded \$100,000 for fiscal year 2021; and

WHEREAS, an application for exemption from audit for the Vail Local Housing Authority has been prepared by Carlie Smith, a person skilled in governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.

NOW THEREFORE, it be ordained by the board of the Vail Local Housing Authority that the application for exemption from audit for the Vail Local Housing Authority for the fiscal year ended, December 31, 2021, has been reviewed and is hereby approved by a majority of the board of the Vail Local Housing Authority that those members of the Vail Local Housing Authority have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption for audit of the Vail Local Housing Authority for the fiscal year ended December 31, 2021.

ADOPTED THIS 14th DAY OF DECEMBER 2021.

ATTEST:

SIGNED:

Lynne Campbell, Secretary

Steve Lindstrom, Chairman

<u>Members of Board</u>	<u>Date Term Expires</u>	<u>Signature</u>
Steve Lindstrom	05/31/2025	
Molly Morales	05/31/2023	
James Wilkins	05/31/2024	
Mary McDougall	05/31/2026	
Greg Moffet	05/31/2022	

Print the names of ALL members of current governing body below.		A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
Board Member 1	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 2	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 3	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 4	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____