



Town of Vail Lottery Application Form

DUE MONDAY, AUGUST 22, 2022 10AM



2059 Chamonix Lane Unit 7 in West Vail | Vail Heights Condominiums

Complete this application in its entirety and provide the required supporting documentation. After completing the form, please "Save As" to your computer so you can easily return to it.

All claims and documentation must be accurate and verifiable. You will only receive lottery tickets based on verified information.

A. APPLICANT

Applicant Name: _____
First Middle Last

Physical Address: _____
Address City State Zip Code

Mailing Address: _____
Address City State Zip Code

Phone Numbers: Day _____ Evening _____

Email Address: _____ Cell Phone: _____

B. ELIGIBILITY (INITIAL AS ACKNOWLEDGEMENT OF BELOW)

_____ I am currently employed by the Town of Vail and have included an **employment verification letter** from the Human Resources Department.

_____ I have attached a legible copy of my current **driver's license as proof of identification**.

_____ I have secured a **mortgage prequalification and have attached a letter** from a lender stating the maximum mortgage for which I am qualified.

_____ The mortgage lender prequalification letter that I have submitted from _____ is an accurate reflection of my financial status. The maximum sales price for a home that I am qualified to purchase is \$ _____.

_____ I acknowledge this mortgage lender prequalification letter is only valid for _____ days or until _____. After this time, I agree to supply a more current letter from my lender, if requested

_____ I have attached a current copy of my **Homebuyer Class** certification through the Valley Home Store www.valleyhomestore.org

OR

_____ I agree to take the Homebuyer **class within six (6) months** of the resale lottery drawing date.

_____ If selected in the lottery, **I will use the residence as my primary home** and maintain it as my primary residence in the future in accordance with the terms of the deed restriction

Do you or any immediate family members, including but not limited to spouse and children less than 18 years of age currently **own or have an ownership interest in any improved residential property in Eagle County?** ___NO ___YES

___ **If YES**, I understand that if I am selected to purchase the home, I intend to sell my existing residential property in Eagle County.

If you are the winner, Town of Vail will require you to submit your 2021 taxes. To verify no ownership in an Eagle County developed residential property, the Town requires a complete copy of your Federal Tax Return.

___ I am **currently working a minimum average of 30 hours per week** at the Town of Vail.

My current position with the Town of Vail is _____.

___ I am aware that **75% of my income must be earned by working for the Town of Vail.**

C. CERTIFICATION

___ I understand that any inaccuracy or incomplete statement may disqualify me from eligibility for participation in the lottery or purchase of a home.

___ I understand that this application in its entirety will become the property of the Town of Vail.

___ I understand that the **deadline for submitting these materials is 10 a.m. on Monday, Aug. 22, 2022** to the Town of Vail Housing Department.

___ I have **carefully reviewed a copy of the Deed Restriction Agreement** for the Occupancy and Resale for **2059 Chamonix Lane Unit 7 in West Vail | Vail Heights Condominiums**, and if selected to purchase the home agree to adhere to these policies.

___ I understand the lottery will be held **at 9 a.m on Friday, Aug. 26, 2022** in the Council Chambers.

___ I understand I do not have to be present as the Town will post the draw order and notify the winner.

___ I understand that I will need to purchase the home and sign a contract **by Wednesday, Aug. 31, 2022.**

___ I will have the **ability to put at least 3% of the purchase price down** as earnest money at the time of signing the contract.

I affirm that the information provided is true, complete and accurate as of this ___ day of _____, 2022.

Primary Applicant's Signature

Print Name